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***DBCF*** *Mississippi Department of  
Banking and Consumer Finance*

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**Annual Report**

January 1, 2004 - December 31, 2004



**John S. Allison, Commissioner**

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**DEPARTMENT OF BANKING AND CONSUMER FINANCE**

**STATE OF MISSISSIPPI**

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To the Honorable Senate and House of Representatives  
State of Mississippi

In compliance with Section 81-1-113, Mississippi Code of 1972, Annotated, I submit for your consideration and information the report of the Department of Banking and Consumer Finance reflecting financial operations of the Department for fiscal year 2004 and pertinent characteristic changes of the industries we supervise for calendar year 2004.

The personnel and staff of the Department are dedicated to the policy that sound financial practices are in place within the State's financial institutions regulated by this Department, and to ensure that financial services are available to meet public demand and foster economic growth.

The Department will continue its policy of being an advocate of the industries we regulate and/or supervise and will seek every means available to improve any institution found to be in need of assistance. This Department also continues to be committed to providing professional services and assistance to the citizens and consumers of Mississippi and to the myriad of financial industries that operate with the jurisdiction of our responsibilities.

Sincerely,

John S. Allison  
Commissioner

**Accredited by the Conference of State Bank Supervisors**  
*Excellence in Bank Supervision*

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## MISSION STATEMENT

The Department of Banking and Consumer Finance, State of Mississippi, is committed to providing quality supervision and regulation to those institutions, persons, firms, corporations, and associations furnishing financial services, as authorized by statute, to the people of Mississippi. The Department also gives cooperative assistance to any individual, institution, industry, or other regulatory agency within the scope of our responsibilities. The staff of the Department is fully aware that courteous professionalism is not a goal, but the minimum acceptable standard of performance in carrying out the duties and responsibilities of the Department.

**ROSTER OF COMPTROLLERS / COMMISSIONERS**

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**BANKING DEPARTMENT**

J.S. Love January 1, 1923 - December 31, 1934

**DEPARTMENT OF BANK SUPERVISION**

Marion D. Brett December 31, 1934 - December 31, 1936  
J.C. Fair January 1, 1937 - December 31, 1941  
Sidney L. McLaurin January 1, 1942 - May 26, 1942  
Joe W. Latham May 27, 1942 - September 27, 1947  
(Re-appointed January 1, 1945)  
(Resigned September 27, 1947)  
C. T. Johnson September 27, 1947 - January 31, 1955  
(Re-appointed January 1, 1949)  
(Re-appointed January 1, 1953)  
(Resigned January 31, 1955)  
Joe W. Latham January 31, 1955 - February 4, 1957  
(Re-appointed January 1, 1957)  
(Resigned February 4, 1957)  
W. P. McMullan, Jr. February 4, 1957 - January 5, 1960  
(Resigned January 5, 1960)  
Robert D. Morrow January 5, 1960 - December 30, 1960  
(Resigned December 30, 1960)  
Llewellyn Brown December 30, 1960 - January 19, 1966  
(Re-appointed January 1, 1965)  
O.B. Bowen, Jr. March 9, 1966 - February 14, 1968  
(Resigned February 14, 1968)  
Horace Steele February 14, 1968 - January 2, 1973  
(Re-appointed January 1, 1969)  
James H. Means January 2, 1973 - March 20, 1980

**DEPARTMENT OF BANKING AND CONSUMER FINANCE**

Frank C. Allen March 21, 1980 - July 10, 1980  
Alanson V. Turnbough July 11, 1980 to December 14, 1980  
(Acting Commissioner)  
Glenn Smith December 15, 1980 to March 21, 1984  
Jean S. Porter March 22, 1984 to April 30, 1988  
Alanson V. Turnbough May 1, 1988 to July 17, 1988  
(Acting Commissioner)  
Thomas L. Wright July 18, 1988 to March 31, 1992  
Joseph H. Neely April 1, 1992 to January 31, 1996  
John S. Allison February 1, 1996 to August 10, 1997  
(Acting Commissioner)  
Ronny G. Parham August 11, 1997 to June 30, 2000  
John S. Allison July 1, 2000 - Present

## STATUTORY AUTHORITIES

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### MISSISSIPPI CODE OF 1972 (*Annotated*)

#### **BANKING DIVISION**

Banks. . . . .	Section 81-1-1, et seq.
Business Development Corporations . . . . .	Section 79-5-1, et seq.
Credit Unions . . . . .	Section 81-13-1, et seq.
Savings Associations. . . . .	Section 81-12-1, et seq.
Savings Banks. . . . .	Section 81-14-1, et seq.
Trust Companies. . . . .	Section 81-27-1.001, et seq.

#### **CONSUMER FINANCE DIVISION**

Check Cashers. . . . .	Section 75-67-501, et seq.
Consumer Loan Brokers. . . . .	Section 81-19-1, et seq.
Debt Management. . . . .	Section 81-22-1, et seq.
Insurance Premium Finance Companies . . . . .	Section 81-21-1, et seq.
Mortgage Loan Companies. . . . .	Section 81-18-1, et seq.
Motor Vehicle Sales Finance . . . . .	Section 63-19-1, et seq.
Pawnbrokers . . . . .	Section 75-67-301, et seq.
Sale of Checks . . . . .	Section 75-15-1, et seq.
Small Loans . . . . .	Section 75-67-101, et seq.
. . . . .	Section 75-67-201, et seq.
Title Pledge. . . . .	Section 75-67-401, et seq.

## STATE BOARD OF BANKING REVIEW

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James M. Biglane	Natchez	March 23, 2005
Karen Holliday	Tupelo	March 23, 2006
Marcus Martin	Laurel	March 23, 2007
Stephen C. Davenport	Madison	March 23, 2008
James H. Clayton	Indianola	March 23, 2009

Section 81-3-12, Mississippi Code of 1972 (*Annotated*), is the statutory authority creating the State Board of Banking Review. The Board is composed of five (5) members, one member from each of the Supreme Court districts, who represent the depositors and the public in general, and two members from the State at large, who are bankers and represent the banking industry. Members are appointed by the Governor for terms of five (5) years.

The Board's sole duties are consideration of applications for authority to establish a bank (grant or deny charter), to hear branch applications that are protested or denied by the Commissioner, and to adopt rules and regulations creating parity between State chartered banks and national banks.

# DEPARTMENT STAFF

as of December 31, 2004

Allison, John S.	Commissioner	Ridgeland
Brady, Theresa L.	Deputy Commissioner	Ridgeland
<b><u>BANKING DIVISION</u></b>		
Buchanan, Charlotte	Director	Madison
Miller, John	Chief Examiner	Terry
Bailey, Ronald	Examiner V	Kosciusko
Bond, Ron	Examiner V	Clinton
Hillman, Bobbie	Examiner V	Hattiesburg
Hubbard, Sam	Examiner IV	Jackson
Lion, Paul	Examiner IV	Pass Christian
Shelton, Nicky	Examiner IV	Olive Branch
Nobile, Barrett	Examiner III	Jackson
Parker, Hubert	Examiner III	Flora
Blaylock, Terri	Examiner II	McCarley
Burks, Raland	Examiner II	Petal
Cork, Rhoshunda	Examiner II	Starkville
Hayward, Perry Anne	Examiner II	Ridgeland
Mitchell, Matt	Examiner II	Madison
Pettit, Sven	Examiner II	Jackson
Quinn, Brian	Examiner II	Clinton
Rankin, John	Examiner II	Jackson
Sinclair, Ashley Hill	Examiner II	Batesville
Brock, Lucius	Examiner I	Brandon
DeBeukelaer, Herwig	Examiner I	Madison
Holland, Bert	Examiner I	Leland
Martin, Justin	Examiner I	Brandon
Patton, Harry	Examiner I	Ridgeland
Read, Ashley	Examiner I	Hattiesburg
Kuklinski, Ryan	Examiner Trainee	Oxford
Prescott, Bonnie	Administrative Assistant	Brandon
Walker, Gina	Administrative Assistant	Jackson

## **CONSUMER FINANCE DIVISION**

Harrison, James (Ronny)	Chief Examiner	Columbus
Harmon, Hayward	Examiner V	Batesville
McCain, Traci	Examiner V (Mortgage)	Bolton
Pender, Ennis (Marty)	Examiner V	Yazoo City
Garrard, Mike	Examiner IV	Brandon
Blair, Brandon	Examiner III	West Point
Christian, Katherine	Examiner III	Natchez
McCall, Morris	Examiner III (Mortgage)	Hattiesburg
Bock, Bryan	Examiner II	Hattiesburg
Carter, Larry	Examiner II (Mortgage)	Purvis
Webb, Taft	Examiner II	Ridgeland
Booker, Kris	Examiner I (Mortgage)	Meridian
Burrell, Ben	Examiner I	Oxford
Gentry, Randy	Examiner Trainee	Columbus
Blackwell, Laurie	Administrative Assistant	Jackson
Cole, Brea	Administrative Assistant (Mortgage)	Terry
Ingram, Wanda	Administrative Assistant	Brandon
McCallum, Brever	Administrative Assistant	Jackson

## **ADMINISTRATIVE SERVICES DIVISION**

Guynes, Stacy	Bureau Director	Flowood
Echols, Rosina	Director, Finance & Personnel	Braxton
Smith, Tina	Accountant/Auditor III	Jackson
Bass, Marveen	Administrative Assistant	Florence



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## STAFF EXAMINATION ASSIGNMENTS – 2004

### Banking Division

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#### Bank, Thrift, and Trust Examinations

<u>Examiner</u>	<u>Participation</u>
Bailey, Ronald	16
Blaylock, Terri	24
Bond, Ron	18
Brock, Lucius	22
Burks, Raland	26
Cork, Rhoshunda	22
DeBeukelaer, Herwig	18
Hayward, Perry Anne	18
Hillman, Bobbie	9
Holland, Bert	17
Hubbard, Sam	17
Kuklinski, Ryan	2
Lion, Paul	22
Martin, Justin	26
Mitchell, Matt	23
Nutter, Chris	12
Parker, Hubert	22
Patton, Harry	23
Pettit, Sven	25
Rankin, John	9
Read, Ashley	26
Shelton, Nicky	18
Sinclair, Ashley Hill	21

#### Credit Union Examinations

<u>Examiner</u>	<u>Participation</u>
Hillman, Bobbie	5
Johnson, John	9
Lion, Paul	2
Nobile, Barrett	20
Quinn, Brian	9

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## STAFF EXAMINATION ASSIGNMENTS – 2004

### Consumer Finance Division

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<u>Examiner</u>	<u>Examination</u>	<u>Participation</u>
Blair, Brandon	Check Cashers	60
	Consumer Loan	2
	Motor Vehicle Sales Finance	11
	Pawnbrokers	15
	Insurance Premium Finance Companies	6
	Sale of Checks	3
	Small Loans	41
	Title Pledge	17
	Total	<u>155</u>
Bock, Bryan	Check Cashers	47
	Debt Management	1
	Motor Vehicle Sales Finance	11
	Pawnbrokers	8
	Insurance Premium Finance Companies	4
	Sale of Checks	3
	Small Loans	27
	Title Pledge	16
	Total	<u>117</u>
Booker, Kris	Mortgage Companies	<u>51</u>
	Total	<u>51</u>
Burrell, Ben	Check Cashers	64
	Motor Vehicle Sales Finance	15
	Pawnbrokers	9
	Small Loans	50
	Title Pledge	13
	Total	<u>151</u>
Carter, Larry	Mortgage Companies	<u>54</u>
	Total	<u>54</u>
Christian, Katherine	Check Cashers	62
	Motor Vehicle Sales Finance	11
	Pawnbrokers	12
	Insurance Premium Finance Companies	1
	Small Loans	26
	Title Pledge	24
	Total	<u>136</u>

## STAFF EXAMINATION ASSIGNMENTS – 2004

### Consumer Finance Division

<u>Examiner</u>	<u>Examination</u>	<u>Participation</u>
Garrard, Mike	Check Cashers	70
	Motor Vehicle Sales Finance	12
	Pawnbrokers	8
	Insurance Premium Finance Companies	4
	Sale of Checks	1
	Small Loans	40
	Title Pledge	11
	Total	<u>146</u>
Gentry, Randy	Check Cashers	<u>18</u>
	Total	<u>18</u>
Harmon, Hayward	Check Cashers	73
	Motor Vehicle Sales Finance	15
	Pawnbrokers	10
	Small Loans	54
	Title Pledge	13
	Total	<u>165</u>
Harrison, Ronny	Motor Vehicle Sales Finance	<u>1</u>
	Total	<u>1</u>
McCall, Morris	Mortgage Companies	<u>52</u>
	Total	<u>52</u>
Pender, Marty	Check Cashers	41
	Debt Management	1
	Motor Vehicle Sales Finance	13
	Pawnbrokers	6
	Insurance Premium Finance Companies	3
	Small Loans	27
	Title Pledge	11
	Total	<u>102</u>
Webb, Taft	Check Cashers	59
	Motor Vehicle Sales Finance	13
	Pawnbrokers	11
	Sale of Checks	6
	Small Loans	41
	Title Pledge	10
	Total	<u>140</u>

## DEPARTMENT TRAVEL-FY04

### July 1, 2003 - June 30, 2004

<u>Employee</u>	<u>Out-of-State</u>	<u>In-State</u>
Allison, John	26,580.74	2,194.07
Bailey, Ronald	5,491.54	18,553.26
Blair, Brandon	1,196.02	19,255.26
Blaylock, Terri	3,521.68	15,157.90
Bock, Bryan	1,738.95	11,108.60
Bond, Ron	2,619.92	11,170.96
Booker, Kris	4,629.90	15,536.16
Brady, Theresa	8,655.76	1,227.76
Brock, Lucius	3,512.07	11,956.88
Buchanan, Charlotte	14,581.40	1,907.36
Burks, Raland	3,581.73	19,388.74
Burrell, Ben	1,171.50	14,426.99
Carter, Larry	4,309.15	13,028.49
Christian, Katherine	-	19,027.58
Cork, Rhoshunda	3,850.73	21,337.66
DeBeukelaer, Herwig	1,185.90	12,824.88
Echols, Rosina	-	648.09
Ervin, Jennifer	-	87.22
Garrard, Mike	-	16,261.62
Guynes, Stacy	-	1,938.58
Harmon, Hayward	-	15,534.74
Harrison, James (Ronny)	339.11	20,445.71
Hayward, Perry Anne	2,753.68	13,600.28
Hill, Chris	-	5,257.04
Hillman, Bobbie	1,341.08	9,628.59
Holland, Bert	2,700.30	17,578.37
Hubbard, Sam	6,069.66	19,176.96
Johnson, John	-	6,132.16
Lion, Paul	3,288.57	22,580.74
Martin, Justin	2,433.18	6,379.44
McCain, Traci	3,139.92	625.68
McCall, Morris	4,440.46	17,265.36
Miller, John	6,625.94	3,699.00
Mitchell, Matt	2,277.82	15,490.08
Myrick, Ryan	-	523.63
Nobile, Barrett	1,238.15	9,909.34
Nutter, Chris	1,865.50	5,515.85
Parker, Hubert	2,733.70	7,701.19
Patton, Harry	3,826.87	18,486.51
Pender, Ennis (Marty)	-	12,293.47
Pettit, Sven	714.70	18,040.28
Rankin, John	-	1,624.96
Read, Ashley	3,064.88	19,961.69
Shelton, Nicky	2,194.09	22,339.89
Sinclair, Ashley Hill	2,661.70	16,987.23
Tyrone, Carrie Pokrefke	426.02	3,046.10
Webb, Taft	1,533.45	10,696.95

**DEPARTMENT TRAVEL-FY04, cont'd.**  
**July 1, 2003 - June 30, 2004**

**Board Members**

Biglane, James	-	87.38
Davenport, Stephen	-	15.00
Holliday, Karen	-	138.75
Rhea, Frank	-	33.75
Walker, Fred	-	120.00

**State Plane Usage**

Allison, Hubbard, Miller	972.00	-
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<b>Totals</b>	<u>\$ 143,267.77</u>	<u>\$ 547,954.18</u>
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**STATEMENT OF FUNDS**  
**Bank Maintenance - Fund 3511**  
**Fiscal Year 2004**

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**Beginning Balance** **\$1,002,785.19**

**REVENUE****Bank**

Application Fee-Branch	27,000.00	
Application Fee-Loan Production Office	475.00	
Charter Amendments	300.00	
Charter Bank, Commerce	4,500.00	
Exam, Commence Business	4,938.69	
Fee-Bank	649,445.99	
Interstate Banking Fees	50,575.00	
Merger-Bank	525.00	
Penalty-Assessment	3,789.04	
Relocation/Name Change	275.00	
<b>Subtotal – Bank</b>		<b>741,823.72</b>

**Credit Union**

Application Fee-Branch	2,250.00	
Fee-Credit Union	41,797.00	
Penalty-Assessment	143.10	
Relocation/Name Change	125.00	
<b>Subtotal – Credit Union</b>		<b>44,315.10</b>

**Thriffs**

Application Fee-Loan Production Office	50.00	
Charter Bank, Thrift	50.00	
Fee-Thrift	1,780.80	
<b>Subtotal – Thrifts</b>		<b>1,880.80</b>

**Miscellaneous Fees** **923.25**

**Total Revenue** **788,942.87**

**EXPENDITURES****Salaries**

Salaries and Wages	1,244,404.25	
Per Diems and Fees	200.00	
Terminal Personal Leave Pay	6,741.72	
Employers' Retirement Match	121,986.88	
Salaries, Social Security Match	93,219.11	
Workers' Compensation	9,798.77	

Group Health Insurance Match	75,272.40	
Group Life Insurance Match	3,109.29	
Unemployment Insurance Tax	1,673.35	
Cafeteria Plan - Admin. Fee	1,035.12	
<b>Subtotal – Salaries</b>		<b>1,557,440.89</b>

**Travel**

SPAHRS In-State Travel	357,773.09	
SPAHRS Out-of-State Travel	89,692.66	
Subsistence, Nontaxable Meals	50.00	
Travel In Public Carrier	21,811.62	
Out-of-State Travel GP Use	972.00	
SPAHRS Under Withheld Deductions	149.43	
<b>Subtotal – Travel</b>		<b>470,448.80</b>

**Contractual Services**

Employee Training	45,777.25	
Postage, Box Rent & Other Postal Fees	15,000.00	
Transportation of Goods Not for Resale	431.56	
Advertising & Public Information	196.34	
Rent of Records Storage Space	300.00	
Rental of Office Equipment	3,139.02	
Capitol Facilities - Rental	16,720.03	
Repair/Service Office Equipment	175.00	
SAAS Fees-DFA	368.59	
Repayments to MMRS Revolving	4,373.84	
Department of Audit Fees	2,323.75	
Legal Fees to Attorney General's Office	1,432.75	
State Personnel Board Fees	4,290.00	
Court Cost & Court Rept (SPAHRS)	383.00	
Other Fees & Services	20,493.49	
Liability Insurance Pool Contribution	2,756.03	
Insurance & Fidelity Bonds	175.00	
Membership Dues	37,991.45	
IS Prof Fees-ITS	24,680.50	
IS Train/Education-Other Vendors	100.00	
IS Train/Education-ITS	4,979.00	
Service Charges to State Data Center	4,539.25	
Software Acquisition	8,188.86	
Basic Telephone Monthly-ITS	5,232.00	
Long Distance Charges-ITS	6,850.99	
Public Network Access Charges-Outside Vendor	145.00	
Cellular Usage Time-Outside Vendor	726.01	
Maintenance/Repair-IS Equipment	1,680.00	
Maintenance/Repair-Communication Systems	5.50	
IS Maintenance Software-Outside Vendor	1,872.00	
<b>Subtotal – Contractual Services</b>		<b>215,326.21</b>

**Commodities**

Printing, Binding, Padding	1,523.75
Duplication & Reproduction Supplies	4,217.68

Office Supplies & Materials	2,049.52	
Paper Supplies	866.97	
Maps, Manuals, Library Books	2,152.65	
Office Equipment	2,723.00	
IS Equipment Repair Parts	2,149.74	
Other Supplies & Materials	3,812.00	
Other Equipment	<u>4,256.85</u>	
<b>Subtotal – Commodities</b>		<b>23,752.16</b>
<b>Equipment</b>		
Mainframe Systems Equipment	<u>72,271.00</u>	
<b>Subtotal – Equipment</b>		<b><u>72,271.00</u></b>
<b>Total Expenditures</b>		<b>(2,339,239.06)</b>
<b>Transfer to General Fund - Budget Contingency</b>		<b>(12,132.35)</b>
<b>Transfer from Fund 3512</b>		<b><u>975,000.00</u></b>
<b>Ending Balance</b>		<b><u><u>\$415,356.65</u></u></b>



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**STATEMENT OF FUNDS**  
**Consumer Finance - Fund 3512**  
**Fiscal Year 2004**

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**Beginning Balance** **\$882,800.84**

**REVENUE****Civil Money Penalties**

Check Casher	119,990.03
Mortgage Company, Exempt	150.00
Loan Originator	550.00
Mortgage Company	48,300.00
Motor Vehicle	8,250.00
Small Loan	3,550.00
Title Pledge	6,000.00

**Subtotal -- Civil Money Penalties** **186,790.03**

**Penalties**

License - Check Casher	10,700.00
License - Debt Management	2,250.00
License - Loan Broker	300.00
License - Mortgage Company, Exempt	4,375.00
License - Loan Originator	2,475.00
License - Mortgage Company	28,475.00
Reporting - Mortgage Company	4,250.00
Unlicensed - Mortgage Company	500.00
License - Motor Vehicle	325.00
License - Pawnbroker	650.00
License - Title Pledge	3,750.00

**Subtotal -- Penalties** **58,050.00**

**Check Casher**

License, Duplicate	1,400.00
Examination Fee	126,150.00
License, Initial	111,750.00
License, Renewal	432,275.00

**Subtotal -- Check Casher** **671,575.00**

**Debt Management**

License, Duplicate	100.00
License, Initial	20,250.00
License, Renewal	15,675.00

**Subtotal -- Debt Management** **36,025.00**

**Loan Broker**

License, Initial	40,750.00
License, Renewal	600.00

**Subtotal -- Loan Broker** **41,350.00**

**Mortgage Company**

Branch - Certification	3,500.00	
Branch - License, Duplicate	200.00	
Exempt - License, Duplicate	575.00	
Exempt - License	16,725.00	
Exempt - License, Renewal	40,155.00	
Loan Originator - Duplicate	50.00	
Loan Originator - License, Initial	50,983.00	
Loan Originator - License, Renewal	19,107.00	
Manufactured Housing Transaction	70.00	
Wholly Owned Subsidiary - License, Duplicate	25.00	
Wholly Owned Subsidiary - License, Renewal	1,300.00	
License, Wholesale Lender	100.00	
License, Duplicate	2,750.00	
Examination Fee	18,400.00	
Fingerprint	30.00	
License, Initial	72,275.00	
License, Renewal	122,365.00	
Stockholder Change	750.00	
<b>Subtotal -- Mortgage Company</b>		<b>349,360.00</b>

**Motor Vehicle**

License, Duplicate	550.00	
Examination Fee	33,000.00	
License, Initial	16,200.00	
License, Renewal	115,025.00	
<b>Subtotal -- Motor Vehicle</b>		<b>164,775.00</b>

**Pawnbroker**

License, Duplicate	100.00	
License, Initial	12,000.00	
License, Renewal	88,500.00	
<b>Subtotal -- Pawnbroker</b>		<b>100,600.00</b>

**Premium Finance**

License, Duplicate	100.00	
Examination Fee	6,600.00	
License, Initial	6,200.00	
License, Renewal	27,350.00	
<b>Subtotal -- Premium Finance</b>		<b>40,250.00</b>

**Sale of Checks**

License, Duplicate	50.00	
Examination Fee	1,601.76	
License, Initial	7,200.00	
License, Renewal	25,800.00	
<b>Subtotal -- Sale of Checks</b>		<b>34,651.76</b>

**Small Loan**

License, Duplicate	1,050.00	
Examination Fee	67,650.00	
License, Initial	31,975.00	
License, Renewal	280,368.70	
<b>Subtotal -- Small Loan</b>		<b>381,043.70</b>

**Title Pledge**

License, Duplicate	425.00	
Examination Fee	32,850.00	
License, Initial	46,500.00	
License, Renewal	138,225.00	
<b>Subtotal -- Title Pledge</b>		<b>218,000.00</b>

<b>Miscellaneous Fees</b>	<b>1,930.00</b>	
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<b>Total Revenue</b>		<b>2,284,400.49</b>
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**EXPENDITURES****Salaries**

Salaries and Wages	1,007,326.98	
Employers' Retirement Match	98,214.34	
Salaries, Social Security Match	73,092.37	
Workers' Compensation	8,874.23	
Group Health Insurance Match	59,919.60	
Group Life Insurance Match	2,799.81	
Unemployment Insurance Tax	1,267.65	
Cafeteria Plan - Admin. Fee	917.63	
<b>Subtotal -- Salaries</b>		<b>1,252,412.61</b>

**Travel**

SPAHS In-State Travel	190,181.09	
SPAHS Out-of-State Travel	25,257.69	
Travel In Public Carrier	5,334.37	
<b>Subtotal -- Travel</b>		<b>220,773.15</b>

**Contractual Services**

Employee Training	11,841.00	
Postage, Box Rent & Other Postal Fees	9,895.64	
Transportation of Goods Not for Resale	795.38	
Rental of Records Storage Space	300.00	
Rental of Office Equipment	4,827.44	
Capitol Facilities-Rental	50,159.97	
Repair/Service-Building	45.00	
Repair/Service Office Equipment	914.00	
SAAS Fees-DFA	1,542.19	
Repayments to MMRS Revolving	4,373.84	

Department of Audit Fees	93.13
Legal Fees to Attorney General's Office	3,335.75
State Personnel Board Fees	3,250.00
Lab & Testing Fees	29,376.00
Other Fees & Services	516.70
Liability Insurance Pool Contribution	2,087.86
Insurance & Fidelity Bonds	175.00
Membership Dues	1,415.00
IS Prof Fees-Outside Vendor	1,810.00
IS Prof Fees-ITS	58,006.00
Install IS & Telecom Hardware-Other Vendors	2,125.00
IS Train/Education-ITS	4,750.00
Service Charges to State Data Center	9,347.95
Software Acquisition	8,730.87
Basic Telephone Monthly-ITS	10,256.12
Long Distance Charges-Outside Vendor	601.60
Long Distance Charges-ITS	12,280.45
Cellular Usage Time-Outside Vendor	1,691.73
Maintenance/Repair-IS Equipment	1,540.00
Maintenance/Repair-Communication Systems	363.00
IS Software Maintenance-Outside Vendor	730.00

**Subtotal -- Contractual Services****237,176.62****Commodities**

Printing, Binding, Padding	2,451.05
Duplication & Reproduction Supplies	2,472.75
Office Supplies & Materials	3,821.23
Paper Supplies	1,285.82
Maps, Manuals, Library Books	2,754.51
IS Equipment Repair Parts	1,237.95
Other Supplies & Materials	2,991.48
Other Equipment	1,527.99

**Subtotal -- Commodities****18,542.78****Equipment**

Mainframe Systems Equipment	55,081.00
Other Equipment	2,079.00

**Subtotal -- Equipment****57,160.00**

<b>Total Expenditures</b>	<b>(1,786,065.16)</b>
<b>Transfer to General Fund - Budget Contingency</b>	<b>(14,937.00)</b>
<b>Transfer to Fund 3511</b>	<b>(975,000.00)</b>
<b>Ending Balance</b>	<b>\$391,199.17</b>

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## BANKING FACILITY STATISTICS

### as of December 31, 2004

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	<u>State Banks</u>	<u>State Thrfts</u>	<u>National Banks</u>	<u>Federal Thrfts</u>	TOTAL
Domiciles	75	2	19	6	102
Branches	564	1	223	11	799
Out-of-State Branches	<u>135</u>	<u>          </u>	<u>35</u>	<u>          </u>	<u>170</u>
Total	<u><u>774</u></u>	<u><u>3</u></u>	<u><u>277</u></u>	<u><u>17</u></u>	<u><u>1,071</u></u>
Host State Branches	89		127		216
LPOs In-State	16		6		22
LPOs Out-of-State	9				9

LPOs = Loan Production Offices

As of December 31, 1996, ATMs are no longer tracked.

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## CONSUMER FINANCE LICENSEE STATISTICS

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### LICENSEE ACTIVITY January 1, 2004 – December 31, 2004

<u>Licensee Type</u>	<u>12-31-03</u>	<u>New</u>	<u>Deleted (Active)</u>	<u>12-31-04</u>
Check Cashers	953	147	67	1,033
Consumer Loan Brokers	61	85	17	129
Debt Management	34	8	2	40
Insurance Premium				
Finance Companies	50	11	5	56
Mortgage Loan Companies				
Loan Originator	592	2,589	511	2,670
Mortgage Company	554	182	161	575
Mortgage Company Branch	118	300	110	308
Wholly-Owned Subsidiaries	17	12	6	23
Motor Vehicle Sales Finance	291	29	36	284
Pawnbrokers	297	19	27	289
Sale of Checks	32	9	3	38
Small Loans	615	34	55	594
Title Pledge	272	50	19	303

## CONSUMER FINANCE LICENSEE STATISTICS

### Consumer Finance Transactions/Loans Outstanding as of December 31, 2004 (as furnished by Licensees)

<u>Licensee Type</u>	<u>Number of Transactions</u>	<u>Loans Outstanding</u>
Check Cashers	136,945	\$ 36,318,011
Insurance Premium Finance Companies	120,841	\$ 906,503,948
Mortgage Loan Industry	36,985	\$ 3,891,672,255
Motor Vehicle Sales Finance	363,382	\$ 3,714,706,536
Pawnbrokers	123,608	\$ 7,743,800
Sale of Checks	352,521	\$ 138,590,911
Small Loans	350,985	\$ 969,247,652
Title Pledge	54,016	\$ 24,615,081

### Consumer Finance Penalties/Consumer Refunds as of December 31, 2004

<u>Licensee Type</u>	<u>Civil Money Penalties Assessed</u>	<u>Consumer Refunds Paid</u>
Check Cashers	\$ 105,300	\$ 54,501
Debt Management	\$ 3,100	\$ -0-
Mortgage Loan Industry	\$ 33,775	\$ 5,784
Pawnbrokers	\$ 3,725	\$ -0-
Title Pledge	\$ 4,400	\$ 5,981

## RANKING OF MISSISSIPI BANK AND THRIFT INSTITUTIONS BY TOTAL ASSETS

As Compiled By The Department of Banking & Consumer Finance  
as of December 31, 2004 (Dollar Amounts in Thousands)

Tupelo	BancorpSouth Bank	\$ 10,844,752
Jackson	Trustmark National Bank	7,890,600
Gulfport	Hancock Bank	2,646,207
Tupelo	The Peoples Bank and Trust Company	1,437,025
Belzoni	BankPlus	1,316,186
Kosciusko	Merchants and Farmers Bank	1,139,203
Starkville	National Bank of Commerce	1,092,335
Meridian	The Citizens National Bank of Meridian	816,625
Greenwood	State Bank & Trust Company	596,079
Philadelphia	The Citizens Bank of Philadelphia, Mississippi	586,706
Biloxi	The Peoples Bank, Biloxi, Mississippi	575,128
Forest	Community Bank of Mississippi	533,273
Indianola	Planters Bank & Trust Company	425,115
Corinth	SouthBank, A Federal Savings Bank	422,665
Macon	BankFirst Financial Services	391,857
Batesville	First Security Bank	391,148
Natchez	Britton & Koontz Bank, N.A.	376,890
Ellisville	Community Bank	361,852
Magee	PriorityOne Bank	330,608
New Albany	Bank of New Albany	320,684
Pascagoula	Merchants & Marine Bank	311,437
Ripley	The Peoples Bank	297,822
Waynesboro	First State Bank	293,493
Columbia	Citizens Bank	260,948
Belzoni	Guaranty Bank and Trust Company	259,536
McComb	First Bank	240,343
Pascagoula	First Federal Savings and Loan Association	228,869
Meridian	Great Southern National Bank	217,355
Clarksdale	First National Bank of Clarksdale	214,189
Hattiesburg	The First, A National Banking Association	211,098
Oxford	The First National Bank of Oxford	201,676
Pontotoc	The First National Bank of Pontotoc	201,266
Southaven	Community Bank, DeSoto County	182,662
Natchez	United Mississippi Bank	177,632
Yazoo City	Bank of Yazoo City	174,840
Lucedale	Century Bank	174,785
Cleveland	The Cleveland State Bank	174,161
Greenwood	Bank of Commerce	168,038
Carthage	The Carthage Bank	166,047
Senatobia	Senatobia Bank	163,576
Picayune	First National Bank of Picayune	161,008
Clarksdale	Covenant Bank	159,071



Biloxi	Community Bank, Coast	158,452
Jackson	First Commercial Bank	150,281
Port Gibson	RiverHills Bank	147,930
Amory	Community Bank, Amory	143,336
Iuka	First American National Bank	141,372
McComb	Pike County National Bank	139,614
Newton	Newton County Bank	139,418
Baldwyn	Farmers and Merchants Bank	139,114
Wiggins	Bank of Wiggins	138,042
Water Valley	Mechanics Bank	136,144
Meridian	Community Bank	135,649
Bay Springs	Magnolia State Bank	135,212
Holly Springs	The Bank of Holly Springs	135,210
Mendenhall	Peoples Bank	133,534
Columbia	First Federal Bank for Savings	132,016
Laurel	Bank of Jones County	127,530
Forest	The Bank of Forest	126,112
Ruleville	Delta Southern Bank	123,251
De Kalb	The Commercial Bank	103,577
Hazlehurst	Copiah Bank, National Association	101,763
Marks	Citizens Bank & Trust Co.	100,976
Holly Springs	First State Bank	98,415
Lexington	Holmes County Bank & Trust Company	93,309
Indianola	Community Bank	92,281
Anguilla	Bank of Anguilla	90,795
Winona	Bank of Winona	88,820
Mantee	OmniBank	82,066
Lucedale	First National Bank of Lucedale	78,856
Ridgeland	Mississippi National Bankers Bank	74,926
Meadville	Bank of Franklin	74,789
Richton	Richton Bank & Trust Company	72,121
Brookhaven	Bank of Brookhaven	69,570
Corinth	Commerce National Bank	63,531
Raymond	Merchants and Planters Bank	62,848
Kilmichael	Bank of Kilmichael	60,862
Holly Springs	Merchants & Farmers Bank	60,557
Bude	Peoples Bank of Franklin County	59,023
Oxford	Oxford University Bank	58,475
Collins	Covington County Bank	58,254
Okolona	Bank of Okolona	56,216
Byhalia	Citizens Bank	52,500
Amory	Amory Federal Savings and Loan Association	50,890
Hattiesburg	Grand Bank for Savings, FSB	49,605
Wiggins	First National Bank of Wiggins	47,599
Senatobia	Cornerstone Bank	47,025
Morton	Bank of Morton	46,112
North Carrollton	Peoples Bank & Trust Company	42,234

Rosedale	First National Bank	42,088
Jackson	Consumer National Bank	38,555
Fayette	The Jefferson Bank	37,642
Walnut Grove	Bank of Walnut Grove	37,587
Crystal Springs	Bank of the South	36,535
Charleston	Tallahatchie County Bank	34,877
Winona	Central Bank for Savings	32,169
Madison	Madison County Bank	31,172
Cleveland	Cleveland Community Bank, S.S.B.	28,521
Aberdeen	First Federal Savings and Loan Association	23,566
Belmont	Spirit Bank	20,642
Shelby	The Bank of Bolivar County	18,762
Benoit	Bank of Benoit	13,869

<b>Total Mississippi Bank and Thrift Institution Assets</b>	<b><u>\$ 42,050,987</u></b>
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**BANKING DIVISION**  
**FINANCIAL INSTITUTION CHANGES – 2004**  
**January 1, 2004 – December 31, 2004**

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**Bank Changes**

Community Bank DeSoto County, 5100 Poplar Avenue, Clark Towers, Suite 2700, Memphis, TN, a loan production office of Community Bank DeSoto County, Southaven, MS, opened January 2, 2004.

Coast Community Bank, 12036 Highway 49, Gulfport, MS, a branch bank of Coast Community Bank, Gulfport, MS, opened January 5, 2004.

BancorpSouth Bank, 104 Continental Place, Suite 120, Brentwood, TN, a branch bank of BancorpSouth Bank, Tupelo, MS, opened January 20, 2004.

BankFirst Financial Services, 208 Key Drive, Suite D, Madison, MS, a branch bank of BankFirst Financial Services, Macon, MS, opened February 10, 2004. This branch was formerly a loan production office.

The Peoples Bank & Trust Company, 3082 West Goodman Road, Horn Lake, MS, a branch bank of The Peoples Bank & Trust Company, Tupelo, MS, opened February 17, 2004.

Merchants & Farmers Bank, 4265 Lakeland Drive, Flowood, MS, a branch bank of Merchants & Farmers Bank, Kosciusko, MS, opened February 23, 2004.

Central Bank for Savings, 2064 Main Street, Madison, MS, a loan production office of Central Bank for Savings, Winona, MS, opened March 1, 2004.

Citizens Bank, 102 East Main Street, Seminary, MS, a branch bank of Citizens Bank, Columbia, MS, opened March 2, 2004.

Security Bank of Amory, Amory, MS, changed its name to Community Bank, Amory, MS, effective March 5, 2004.

BancorpSouth Bank, 1778 Popp's Ferry Road (Cedar Lake Branch), Biloxi, MS, a branch bank of BancorpSouth Bank, Tupelo, MS, opened March 9, 2004.

BankPlus, 4450 Old Canton Road (Highland Bluff Branch), Suite 100, Highland Bluff North Building, Jackson, MS, a branch bank of BankPlus, Belzoni, MS, opened March 15, 2004.

BancorpSouth Bank, 27 Byrd Parkway, Petal, MS, a branch bank of BancorpSouth Bank, Tupelo, MS, opened March 30, 2004.

Community Bank of Mississippi, 2441 Old Brandon Road, Pearl, MS, a branch bank of Community Bank of Mississippi, Forest, MS, opened May 5, 2004.

The Peoples Bank & Trust Company, 82 A&B Clark Blvd., Tupelo, MS, a branch bank of The Peoples Bank & Trust Company, Tupelo, MS, opened May 17, 2004.

The Peoples Bank & Trust Company, 5779 Getwell Road, Bldg D, Suite 3 & 4, Southaven, MS, a branch bank of The Peoples Bank & Trust Company, Tupelo, MS, opened May 17, 2004.

BancorpSouth Bank, 1211 South Shackleford Road, Little Rock, AR, a branch bank of BancorpSouth Bank, Tupelo, MS, opened June 2, 2004.

BancorpSouth Bank, 6832 Pines Road, Shreveport, LA, a branch bank of BancorpSouth Bank, Tupelo, MS, opened June 7, 2004.

BancorpSouth Bank, 8611 Fern Avenue, Shreveport, LA, a branch bank of BancorpSouth Bank, Tupelo, MS, opened June 7, 2004.

BancorpSouth Bank, 6652 Youree Drive, Shreveport, LA, a branch bank of BancorpSouth Bank, Tupelo, MS, consolidated into a new branch bank at 8611 Fern Avenue, Shreveport, LA, effective June 7, 2004.

BancorpSouth Bank, 503 Thomas Road, West Monroe, LA, a branch bank of BancorpSouth Bank, Tupelo, MS, consolidated into a new branch bank at 3501 Cypress Street, West Monroe, LA, effective June 14, 2004.

Community Bank, 5012 Highway 39 North, Meridian, MS, a branch bank of Community Bank, Meridian, MS, opened June 28, 2004.

Delta Southern Bank, 875 S. State Street, Clarksdale, MS, purchased a branch bank of State Bank & Trust Company, Greenwood, MS, and became a branch bank of Delta Southern Bank, Ruleville, MS, effective July 9, 2004.

Delta Southern Bank, 2058 Highway 49E, Webb, MS, purchased a branch bank of State Bank & Trust Company, Greenwood, MS, and became a branch bank of Delta Southern Bank, Ruleville, MS, effective July 9, 2004.

Delta Southern Bank, 905 North Broadway, Shelby, MS, purchased a branch bank of State Bank & Trust Company, Greenwood, MS, and became a branch bank of Delta Southern Bank, Ruleville, MS, effective July 9, 2004.

Delta Southern Bank, 215 South Broadway, Greenville, MS, purchased a branch bank of State Bank & Trust Company, Greenwood, MS, and became a branch bank of Delta Southern Bank, Ruleville, MS, effective July 9, 2004.

Delta Southern Bank, 1868 Martin Luther King, Jr. Blvd. South, Greenville, MS, purchased a branch bank of State Bank & Trust Company, Greenwood, MS, and became a branch bank of Delta Southern Bank, Ruleville, MS, effective July 9, 2004.

BancorpSouth Bank, 1851 North Gloster Street, Tupelo, MS, a branch bank of BancorpSouth Bank, Tupelo, MS, opened July 19, 2004.

BancorpSouth Bank, 323 North Gloster Street, Tupelo, MS, a branch bank of BancorpSouth Bank, Tupelo, MS, consolidated operations into a branch bank at 1851 North Gloster Street, Tupelo, MS, effective July 19, 2004.

BancorpSouth Bank, 1910 Third Avenue North, Birmingham, AL, a branch bank of BancorpSouth Bank, Tupelo, MS, relocated to a new branch bank at 1819 Fifth Avenue North, Suite A, Birmingham, AL, effective July 19, 2004.

The Peoples Bank & Trust Company, 2564 Highway 51 South, Hernando, MS, a loan production office of The Peoples Bank & Trust Company, Tupelo, MS, opened July 19, 2004.

RiverHills Bank, 3420 Wisconsin Avenue, Vicksburg, MS, a branch of RiverHills Bank, Port Gibson, MS, closed effective July 28, 2004.

BancorpSouth Bank, 120 Colony Crossing, Madison, MS, a branch of BancorpSouth Bank, Tupelo, MS, opened August 25, 2004.

Merchants & Farmers Bank, 4780 I-55 North, Jackson, MS, a branch of Merchants & Farmers Bank, Kosciusko, MS, opened September 7, 2004.

BankPlus, 129 South Frontage Road (P.O. Box 440) Newton, MS, a branch of BankPlus, Belzoni, MS, opened on September 7, 2004.

State Bank and Trust Company, 5001 Hwy 1990, Ste. C1, Covington, LA, a loan production office of State Bank & Trust Company, Greenwood, MS, opened September 13, 2004.

The Peoples Bank & Trust Company, 2564 Highway 51 South, Hernando, MS, a

branch of The Peoples Bank & Trust Company, Tupelo, MS, opened September 21, 2004.

Coast Community Bank, Biloxi, MS, changed its name to Community Bank, Coast, Biloxi, MS, effective November 1, 2004.

Community Bank, 6095 Highway 49 South, Hattiesburg, MS, a branch bank of Community Bank, Ellisville, MS, opened October 12, 2004.

The Peoples Bank, 470 Highway 90, Waveland, MS, a branch bank of The Peoples Bank, Biloxi, MS, opened October 12, 2004.

Covenant Bank, 456 E. Highway 6, Batesville, MS, a branch of Covenant Bank, Clarksdale, MS, opened October 20, 2004.

BancorpSouth Bank, 1125 Judson Road, Ste. 105, Longview, TX, a branch of BancorpSouth Bank, Tupelo, MS, opened November 1, 2004.

The Peoples Bank and Trust Company, 426 South Lamar, Suite 16, Oxford, MS, a branch of The Peoples Bank and Trust Company, Tupelo, MS, opened November 1, 2004.

Merchants & Farmers Bank, 610 Crumpler Boulevard, Suite 201, Olive Branch, MS, a branch bank of Merchants & Farmers Bank, Kosciusko, MS, relocated to 6543 Goodman Road, Olive Branch, MS, effective November 15, 2004.

Oxford University Bank, 2301 W. Jackson Ave, Oxford, MS, a branch bank of Oxford University Bank, Oxford MS, opened December 7, 2004.

First State Bank, 2211 5th Street, Suite 107, Meridian, MS, a loan production office of First State Bank, Waynesboro, MS, opened December 28, 2004.

BancorpSouth Bank, Tupelo, MS, merged with The Business Bank, Baton Rouge, LA, into and under the charter of BancorpSouth Bank, Tupelo, MS, effective December 31, 2004.

BancorpSouth Bank, Tupelo, MS, merged with the Premier Bank of Brentwood, Brentwood, TN, into and under the charter of BancorpSouth Bank, Tupelo, MS, effective December 31, 2004.

### **Thrift Changes - 2004 - None**

### **Credit Union Changes - 2004**

Mississippi Public Employees Credit Union, 637 North President Street, Ike Sanford Bldg., Ste. 203, Jackson, MS, relocated to a new location of 613 S. West Street, Jackson, MS, effective August 9, 2003.

Mutual Credit Union, 3909 Halls Ferry Road, Vicksburg, MS, relocated to a new location of 2086 South Frontage Road, Vicksburg, MS, effective September 2, 2003.

Elevator Credit Union, 6266 Hurt Road, Horn Lake, MS, relocated to a new location of 8279 Frontage Road, Olive Branch, MS, effective November 1, 2003.

East Central Community Credit Union, 310 North Main Street, Newton, MS, relocated to a new location of 102 Old 15 Loop, Newton, MS, effective January 3, 2004.

Hospital System Credit Union, 2827 Denny Avenue, Pascagoula, MS, relocated to a new location of 2533 Denny Avenue, Pascagoula, MS, effective March 10, 2004.

Hope Community Credit Union, 1726 Oretha Castle Haley Blvd., New Orleans, LA, a branch of Hope Community Credit Union, 222 North President Street, Ste. 200, Jackson, MS, opened December 10, 2004.